

1545 Us-9, Lake George, NY 12845



1545 Us-9, Lake George, NY 12845

Property Details

Muroff Hospitality Group is proud to present the exclusive opportunity to purchase The Mohican Resort of Lake George for the first time in 50 years! This well-established, long-time family owned and operated resort is newly available for acquisition. Proudly boasting 44 units, ranging in size from traditional guest rooms to 2-bedroom suites, condo-like units, townhouses and a newly renovated 4bedroom home; this unique property is well located and presents an exceptional opportunity to increase revenue and market share with professional management and oversight.

Amenities at the resort include: sparkling outdoor and heated indoor swimming pools, game room, business center, basketball court, BBQ grills, fitness center, park like setting, gazebo, complimentary breakfast buffet, free Wi-Fi, guest laundry, children's playground, housekeeping, and security. The Mohican Resort is only minutes to Great Escape, the Lake George Outlets, Millionaires Beach, Cruise Ships, Village of Lake George, Ft. William Henry, restaurants, shopping, bars and local attractions.

Price: \$3,250,000

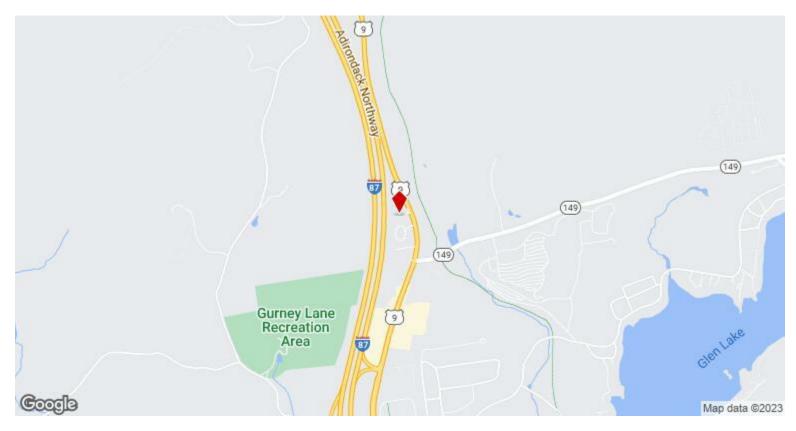
- Premier family friendly Resort with a variety of Accommodations to suit all!
- Lake George is Americas Vacationland! 3 hours to Boston, NYC & Montreal!
- Enormous Potential to Increase Revenue and NOI with Professional Management!
- First time in 50 years the Mohican Resort has been offered for Sale!
- 5000 Square Foot Storage Building included in Sale behind the Resort!
- Close to Outlets, Great Escape, beaches, restaurants and all attractions!

View the full listing here: <u>https://www.loopnet.com/Listing/1545-Us-9-Lake-George-NY/28917815/</u>

Price:	\$3,250,000
Property Type:	Hospitality
Property Subtype:	Hotel
Building Class:	В
Sale Type:	Investment
Cap Rate:	10.75%
Lot Size:	4.55 AC
Building Size:	31,958 SF
Sale Conditions:	Business Value Included
Average Daily Rate:	Varies Seasonally
No. Rooms:	44
No. Stories:	2
Year Built:	1984
Parking Ratio:	2.35/1,000 SF
Corridor:	Exterior

1545 Us-9, Lake George, NY 12845

Location



1545 Us-9, Lake George, NY 12845

Property Photos



Mohican Campus

Mohican Entrance

1545 Us-9, Lake George, NY 12845

Property Photos



Mohican Sign

Reception Building

1545 Us-9, Lake George, NY 12845

Property Photos



Front Desk

Breakfast Area

1545 Us-9, Lake George, NY 12845

Property Photos



Outdoor Swimming Pool

2 Room Townhouse

1545 Us-9, Lake George, NY 12845

Property Photos



Honeymoon Suite Bathroom

Condo Kitchen

1545 Us-9, Lake George, NY 12845

Property Photos



Double Double

Condo Living

1545 Us-9, Lake George, NY 12845

Property Photos



Townhouse Bathroom

Townhouse Queen

1545 Us-9, Lake George, NY 12845

Property Photos



Childrens Playground

Aerial Mohican

1545 Us-9, Lake George, NY 12845

Property Photos



Basketball Court

Newly Renovated 4 bedroom House

1545 Us-9, Lake George, NY 12845

Property Photos



Exterior Rooms Building

Enormous Storage Building on Site

1545 Us-9, Lake George, NY 12845

Property Photos



Game Room

Indoor Pool

1545 Us-9, Lake George, NY 12845

Property Photos



Fitness Room

Gazebo

1545 Us-9, Lake George, NY 12845

Property Photos



Park-like Setting

Mohican Pylon Sign

1545 Us-9, Lake George, NY 12845

The Mohican Resort of Lake George offers terrific accommodations and a great location for your next family vacation. The resort is tastefully furnished rooms with an array of guest rooms and suites that contain everything you need for couples and families. The Mohican room types include:

- 1. One four-bedroom house with 2 $\frac{1}{2}$ baths
- 2. One two-bedroom apartment with balcony and kitchen
- 3. 10 two Queens bed hotel rooms
- 4. 4 King bed hotel rooms
- 5. 10 two-bedroom units
- 6. 7 efficiency units with two bedrooms each and a full kitchen
- 7. 7 townhouse units with two bathrooms and full kitchens
- 8. 4 condo units with a king bedroom, pull out couch in living room and full kitchen

The Lake George Area is the birthplace of the American vacation! Only 3-4 hours from New York and Boston and 2 hours from Montreal, Lake George is the glistening jewel in the treasure chest that is the Adirondacks. Don't miss this exceptional opportunity! Call now to schedule a tour!



Mitchell B Muroff, Esq. mitch@muroffhospitality.com (617) 610-7774

Muroff Hospitality Group 69 Ober Rd Newton, MA 02459



Muroff Hospitality Group is a boutique hospitality brokerage, management and advisory firm dedicated to personalized service and comprised of seasoned hospitality professionals. With more than 50 years of hospitality experience, we serve the greater New York – New England region as the preeminent boutique hospitality brokerage firm representing independent and franchised hoteliers alike, with an unparalleled range of personalized services.