145 Erie Blvd E, Rome, NY 13440



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Property Details

The Relax Inn in Rome, New York is a 57 room independent motel that is extremely profitable and well kept. It boasts a spacious 2 bedroom owner/manager apartment plus a former restaurant/bar space that is currently vacant and used for storage. The customer base is comprised of a combination of transient, corporate and contract business. The motel does not have any state or long term contract business and is very clean and well run. The City of Rome has wonderful natural, historic and cultural attractions that are sure to please the entire family. This is an outstanding opportunity for a couple or a first time hotel owner, as well as a good property to add to a management portfolio. Since it is independent, there is no PIP to worry about, or franchise fees to pay. This is a great time to schedule a tour and see this profitable motel.

Price: \$1,950,000

- Profitable Independent motel in great location
- Spacious 2 Bedroom Owners Apartment
- Great Cash Flow and Easy to Run
- No PIP! No Franchise Fees
- Great for First time hotel owners
- Be your own boss and own a motel!

View the full listing here: https://www.loopnet.com/Listing/145-Erie-Blvd-E-Rome-NY/26248777/

Price: \$1,950,000

Property Type: Hospitality

Property Subtype: Hotel

Building Class: C

Sale Type: Investment

Cap Rate: 11.00%

Lot Size: 0.93 AC
Building Size: 23,698 SF

Sale Conditions: Business Value Included

Potential: Restaurant Bar is Vacant

No. Rooms: 57
No. Stories: 2

Year Built: 1968

Parking Ratio: 2.11/1,000 SF

Corridor: Interior

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Location



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Property Photos





Relax Inn Entrance Front Desk

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Property Photos





King

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Property Photos





King 2 Double Double 2

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Property Photos





Bathrooms Motel Courtyard

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Property Photos





King 1 Double Double

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Property Photos



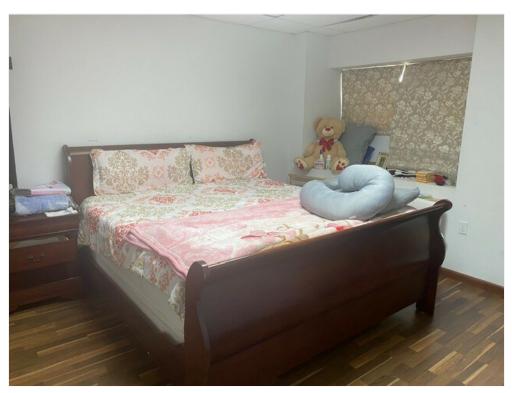


Laundry Room Courtyard 1

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Property Photos





Living Area in Owners Quarters

Bedroom in Owners Quarters

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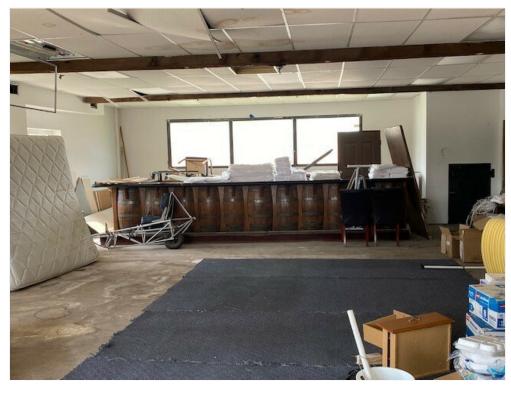




Owners Kitchen Owners Living Room

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Large Former Bar Area - currently Storage

Rear Entrance

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The Relax Inn is pet friendly and conveniently located close to Interstate 90, providing easy access to many local attractions and businesses central New York has to offer. It is across the street from the Fort Stanwix National Monument and just minutes from Turning Stone Casino, Utica Rome Speedway and Vernon Downs racetrack. All guest rooms are air conditioned and come equipped with cable television and free movies. Some rooms contain refrigerators, microwaves, hair dryers, irons and ironing boards. Non-smoking rooms are available upon request. The City of Rome has wonderful natural, historic and cultural attractions that are sure to please the entire family. Some fun things to do in Rome are: Historic Capitol Theatre with the original Moeller Organ; The Beautiful Delta Lake State Park; Historic Erie Canal Village; Ft. Stanwix National Monument; The Jervis Library; Oriskany Monument; Rome Sports Hall of Fame.



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Muroff Hospitality Group is a boutique hospitality brokerage, management and advisory firm dedicated to personalized service and comprised of seasoned hospitality professionals. With more than 50 years of hospitality experience, we serve the greater New York – New England region as the preeminent boutique hospitality brokerage firm representing independent and franchised hoteliers alike, with an unparalleled range of personalized services.