Lake George, Lake George, NY 12861



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Property Details

Don't miss this rare opportunity to acquire a stunning subdivision site in the Northern Basin of Lake George; site address: Northern Lights Way; Washington County New York. This exclusive offering includes 10 parcels of land with the following Tax ID numbers: 7.12-1-21.1; 7.12-1-21.2; 7.12-1-18; 8.-1-1.1; 8.-1-1.8; 7.08-1-25; 7.08-1-26; 7.08-1-27; 8.-1-1.9; and 8.-1-1.10. Glenburnie is mostly a summer community consisting of over fifty cottages. - and this property represents the balance of land that can be developed around these homes. There is a golf course and tennis courts in the middle of the hamlet which can be joined with association, as well as a Town boat launch that is open to residents of the hamlet. The site is located within Blair's Bay on the northeastern side of Lake George. Along with the GCA (Glenburnie Cottagers Association) there is also the Glenburnie Club; offering members access to three tennis courts and their own five-hole golf course. B. There is a small semi-private airstrip operated by the Town of Ticonderoga which is just a 10-minute drive from the development. Plattsburgh Airport is 1.5 hours away to the North; Burlington Airport is 2 hours to the East; Albany Airport is 2 hours away to the South. The site is a 4 hour drive up from NYC and a 4-hour drive down from Boston.

Price: \$2,475,000

Property Type: Land

Property Subtype: Residential

Proposed Use: Apartment Units - Condo

Sale Type: Investment
Total Lot Size: 100.00 AC

No. Lots:

APN / Parcel ID: 534600-007-012-0001-

018-000-0000

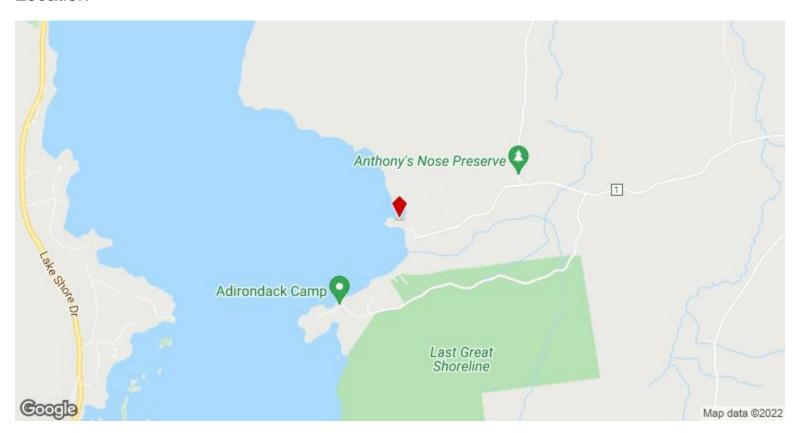
Price: \$2,475,000

- 100 Acre Subdivision approved by the Adirondack Park Agency
- Breathtaking setting on the Northern Basin of Lake George
- Property being offered below market value
- Near to local airport and within 2 hours to Albany International
- The town is pro development and will work with you
- Four hours to NYC & Boston; Montreal just two hours away

View the full listing here: https://www.loopnet.com/Listing/Lake-George-NY/24664833/

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Location



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Property Photos





Rendering of the Point Rendering of Site

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Beautiful Site Rendering Full Site

Lake George, Lake George, NY 12861

Property Photos



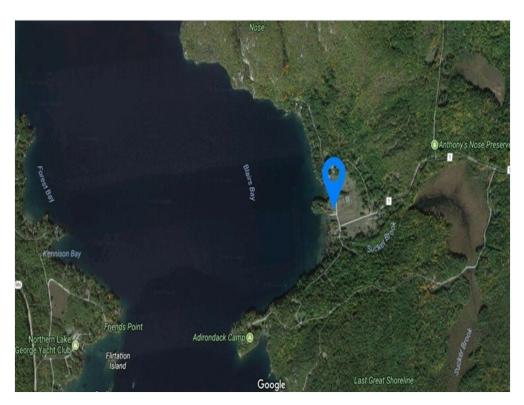


Boathouse and Dock Rendering South View

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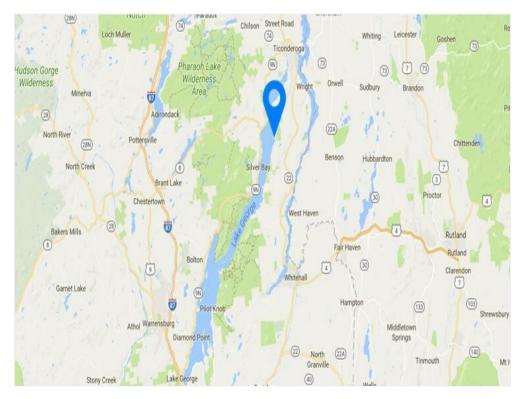
Property Photos





Scenic Views Location on Lake George

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Location Map on Lake George

Tranquil Lake

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Lake View of the Point Site from the Lake

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The Sellers family has owned this property for decades, and have letters from the Town and communications from Adirondack Park Agency confirming subdivision status. The site needs to be broken up along the lot lines of the map and then entitled for the desired structures by submitting proper engineering paperwork to the Town Planning Board & APA. The subdivision is accompanied with 34 APA approved Building Rights and supports construction of 7 docks and 6 moorings. Other uses would support 15 +/-homesites or a combination of 15 homes + 15 guest houses/garages + small warehouses (for boats); or a village of 34 tiny homes that could be rented on AirBnb. Property values in Lake George have recently soared, and this unique opportunity to develop a lakefront residential subdivision is extremely rare. Call now to schedule a tour!



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