3 Lake Ave, Lake George, NY 12845



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Property Details

The Sundowner Motel in Lake George, New York has strong financials and an impressive bottom line. The Owner has efficiently minimized costs to maximize revenue. The seasonality of the business offers ownership a busy summer and time off in the winter to refresh. Guests can select a beautiful beachfront setting, a relaxed pool environment with a choice of guestrooms that include kings, queens, doubles and suites. Lake George has been called the Queen of American Lakes, and has been welcoming guests for 200 years. This family friendly village and town offers something for everyone.

Price: \$1,425,000

- Rare opportunity to acquire an established Lake George hotel near to restaurants and attractions!
- Seasonal property that offers high returns in season and free time for its ownership in the off season.
- Exceptionally well run and maintained motel. Great condition and ready to transition to new owner!

Efficient operation that offers ease of operation & management. Very stable business with tons of repeat customers

Rooms only business - no food & beverage. Easy to staff...front desk, housekeeping and maintenance!

Lake George has an active Chamber of Commerce & Convention Board - fast becoming a year round destination for business & tourism.

View the full listing here: https://www.loopnet.com/Listing/3-Lake-Ave-Lake-George-NY/19425212/

Price: \$1,425,000

Property Type: Hospitality

Property Subtype: Motel

Building Class: C

Sale Type: Investment

Cap Rate: 8.50% Lot Size: 0.92 AC

Building Size: 16,386 SF

Sale Conditions: Business Value Included

No. Rooms: 41
No. Stories: 2

Year Built: 1955

Parking Ratio: 3.66/1,000 SF

Corridor: Exterior

APN / Parcel ID: 522201-251-010-0003-

065-000-0000

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Unit/Room Mix Information

Description No. Rooms Avg. Daily Rate

Choice of Kings, Queens, 41 N.A.

Doubles & Suites

Major Tenant Information

TenantSF OccupiedLease ExpiredMotel MontrealNo Tenant - OwnerNo Lease N.A.

No Tenant Managed & Occupied

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Location



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Property Photos





Main Entrance Double Queens

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Property Photos





Suite Kitchen Suite

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Property Photos





Adirondack Living Welcome to Motel Montreal

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Property Photos





Swimming Pool Entrance Sign

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Don't miss this rare opportunity to acquire a popular well placed hotel in Lake George, New York in time for the 2020 summer season. The Motel Montreal boasts 41 guest rooms & suites and is currently owned and operated by a local family who've decided it's time to move on. The Montreal is situated on a strategic property on Canada Street, boasting a beautiful outdoor pool and a family friendly atmosphere known for repeat guests and good times. Lake George is America's first vacation spot, and this prime property is in the center of it all. Near to shopping, restaurants, beaches, yachts and attractions! Don't miss this exciting hospitality opportunity! Call now to schedule a tour!



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