

Hotel Site - Martha's Vineyard



24 Airport Rd, Vineyard Haven, MA 02568



Price: \$2,975,000

This unique 1.1 acre site located at Martha's Vineyard Airport, is currently improved with a full service health, fitness and indoor tennis center known as "Airport Fitness". There is an opportunity to reconfigure the building or start anew to develop a first class hotel on the site, catering to a mix of business, leisure and transient guests. The current owner enjoys a long term lease with more than 20 years left on the renewal and the ongoing support of the Airport Commission, County Commissioners and County Manager of Dukes County to enter into a new, long term Agreement for a hotel development. There is an opportunity to continue the existing health club business and to take advantage of the 360 solar panels which currently supply all of the energy requirements of the building.

Links:

mvyairport.com

marthas-vineyard.com

airportfitnessmv.com

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Martha's Vineyard enjoys a reputation for being on the world map as one of the premier destinations for vacationing and connecting with people - from presidents, to business moguls to creative artists. It's the place to meet, gather and conduct business. This unique site is within walking distance to the Airport terminal, so people can fly in to be on the island for a meeting, conference or wedding and enjoy a hotel's first rate accommodations that can be created. There are currently no competitive properties that can accommodate an entire wedding party or conference. Additionally, a hotel of this type could enable a tour bus to accommodate its clientele with overnight stays or contractors, government employees and businessmen that are seeking extended stays in the off season.



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MD | Muroff Daigle Hospitality Group is a boutique hospitality brokerage, management and advisory firm dedicated to personalized service and comprised of seasoned hospitality professionals. With more than 50 years of hospitality experience, we serve the greater New York – New England Region as the pre-eminent boutique hospitality brokerage firm representing independent and franchised hoteliers alike, with an unparalleled range of personalized services.

Unique opportunity to own the only hotel on Martha's Vineyard to accommodate group business

Steps to Martha's Vineyard Airport (Delta, JetBlue, American, Cape Air, Tradwinds)

Site is at the center of Martha's Vineyard - convenient to all towns, beaches, restaurants and attractions

Direct flights from Boston, N.Y., D.C., N.J., White Plains, Nantucket, New Bedford and Hyannis

Support from the Airport Commission and Local Government

Market Driven Site with no direct competition

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Property Photos



Aerial View 24 Airport Road; Vineyard Haven MA



Aerial View 24 Airport Road; Vineyard Haven, MA

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Property Photos



Airport Fitness building



Side of existing building

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Property Photos



Airport Fitness Entrance



Airport Fitness Tennis 2

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Property Photos



Martha's Vineyard Airport Route Map

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Location

